

*The instructions accompanying this Letter of Transmittal and Election Form (the “**Letter of Transmittal**”) should be read carefully before this Letter of Transmittal is completed. Computershare Investor Services Inc. (the “**Depository**”), your broker, investment dealer or other intermediary can assist you in completing this Letter of Transmittal. Persons whose Orogen Shares (as defined below) are registered in the name of a broker, dealer, bank, trust company or other nominee should immediately contact such registered holder for assistance.*

THIS LETTER OF TRANSMITTAL IS FOR USE ONLY IN CONJUNCTION WITH THE PLAN OF ARRANGEMENT INVOLVING OROGEN ROYALTIES INC., ITS SECURITYHOLDERS AND TRIPLE FLAG PRECIOUS METALS CORP.

THIS LETTER OF TRANSMITTAL MUST BE VALIDLY COMPLETED, DULY EXECUTED AND RETURNED TO THE DEPOSITARY. IT IS IMPORTANT THAT YOU VALIDLY COMPLETE, DULY EXECUTE AND RETURN THIS LETTER OF TRANSMITTAL ON A TIMELY BASIS IN ACCORDANCE WITH THE INSTRUCTIONS CONTAINED HEREIN. IN PARTICULAR, IF THIS LETTER OF TRANSMITTAL IS NOT RECEIVED BY THE DEPOSITARY PRIOR TO 4:00 P.M. (VANCOUVER TIME) ON JUNE 24, 2025 OR THE THIRD BUSINESS DAY IMMEDIATELY PRIOR TO THE DATE OF ANY ADJOURNMENT OR POSTPONEMENT OF THE OROGEN MEETING (AS DEFINED BELOW) (THE “ELECTION DEADLINE”), YOU WILL BE DEEMED TO HAVE ELECTED TO RECEIVE ALL PURCHASER SHARE CONSIDERATION (AS DEFINED BELOW), SUBJECT TO PRORATION.

**LETTER OF TRANSMITTAL AND ELECTION FORM
FOR COMMON SHARES OF OROGEN ROYALTIES INC.**

This Letter of Transmittal, or an originally signed facsimile, is for use by registered holders (“**Orogen Shareholders**”) of common shares (“**Orogen Shares**”) of Orogen Royalties Inc. (“**Orogen**”) in connection with the proposed plan of arrangement (the “**Arrangement**”) involving the acquisition of all of the outstanding Orogen Shares by Triple Flag Precious Metals Corp. (“**Triple Flag**”) pursuant to an arrangement agreement between Orogen and Triple Flag dated April 21, 2025 that is being submitted for approval at the meeting of Orogen Shareholders to be held on June 27, 2025 (the “**Orogen Meeting**”). Orogen Shareholders are referred to the notice of meeting and management information circular dated May 28, 2025, including the appendices (the “**Circular**”) prepared in connection with the annual general and special meeting of Orogen Shareholders that accompanies this Letter of Transmittal and is available on SEDAR+ at www.sedarplus.ca under Orogen’s issuer profile. The terms and conditions of the Plan of Arrangement, which is attached as Appendix “B” to the Circular, are incorporated by reference in this Letter of Transmittal. Capitalized terms used but not defined in this Letter of Transmittal have the meanings set out in the Circular. You are encouraged to read the Circular in its entirety.

The Plan of Arrangement, in accordance with the steps therein, contemplates that Orogen will create a new class of shares without par value designed as “**Class A Shares**”, in an unlimited number, having the special rights or restrictions set out in Schedule “A” of the Plan of Arrangement and each then issued and outstanding Orogen Share will be deemed to be exchanged (without any action on the part of the holder of such Orogen Shares) for one Class A Share and 0.25 common shares (the “**SpinCo Shares**”) in the capital of 1537944 B.C. Ltd. (to be renamed “Orogen Royalties Inc.”), a wholly-owned subsidiary of Orogen (the “**SpinCo Share Consideration**”). Each such Orogen Share that is exchanged shall be cancelled, certificate(s) or direct registration system advice (“**DRS Advices**”) representing the SpinCo Shares shall be issued to each Orogen Shareholder and no share certificate shall be issued with respect to any Class A Shares issued. Each issued and outstanding Class A Share (other than those held by Triple Flag or any Dissenting Shareholders) shall then be exchanged for, at the Orogen Shareholder’s election (and subject to proration), either:

- (i) C\$1.63 in cash (the “**All Cash Consideration**”); or
- (ii) 0.05355 of a common share in the capital of Triple Flag (the “**All Purchaser Share Consideration**”).

The SpinCo Share Consideration, the All Cash Consideration and/or the All Purchaser Share Consideration, as applicable, subject to proration, shall comprise the “**Consideration**” to be received by Orogen Shareholders (other

than any Dissenting Shareholders) pursuant to the Plan of Arrangement in respect of each Orogen Share that is held by Orogen Shareholders.

References herein to Orogen Shares and Class A Shares are used interchangeably, where applicable, for ease of readability.

In each case where no Consideration election is made, or an election is invalidly made, prior to the Election Deadline, an Orogen Shareholder will be deemed to have elected to receive the All Purchaser Share Consideration. All Cash Consideration and All Purchaser Share Consideration are each subject to proration provisions under which an Orogen Shareholder may receive both cash and common shares in the capital of Triple Flag (“**Triple Flag Shares**”) in exchange for Orogen Shares, regardless of the Orogen Shareholder’s election to receive All Cash Consideration or All Purchaser Share Consideration. Orogen Shareholders who are Eligible Holders and who receive, in whole or in part, Triple Flag Shares pursuant to the Arrangement may make a joint tax election with Triple Flag in respect of the disposition of their Class A Shares pursuant to subsection 85(1) or 85(2) of the *Income Tax Act* (the “**Tax Act**”) (and any corresponding provisions of any applicable provincial tax legislation) to defer some or all of the capital gain they would otherwise realize on the exchange of their Orogen Shares. Please refer to the Circular for details.

The election available to you in respect of the Consideration you may receive under the Arrangement is an investment decision which carries tax consequences. **You should consult your investment and tax advisors prior to making your election.**

In no event shall any fractional SpinCo Shares nor any fractional Triple Flag Shares be issued under the Arrangement. Where the aggregate number of SpinCo Shares or Triple Flag Shares to be issued to an Orogen Shareholder as consideration under the Arrangement would result in a fraction of a SpinCo Share or Triple Flag Share being issuable, as applicable, then the number of SpinCo Shares or Triple Flag Shares to be issued to such Orogen Shareholder shall, without any additional compensation, be rounded down to the nearest whole SpinCo Share or Triple Flag Share, as applicable. If the aggregate Cash Consideration which an Orogen Shareholder is entitled to receive pursuant to the Arrangement would otherwise include a fraction of \$0.01, then the aggregate cash amount which such Orogen Shareholder shall, without any additional compensation, be entitled to receive shall be rounded down to the nearest whole \$0.01.

In order to receive the appropriate number of whole Triple Flag Shares and/or cash that an Orogen Shareholder is entitled to receive under the Arrangement, Orogen Shareholders are required to deposit:

1. the certificate(s) or DRS Advice representing Orogen Shares held by them, if any, with the Depositary;
2. this Letter of Transmittal, properly completed and duly executed; and
3. all other required documents.

For your election to be effective, this Letter of Transmittal, properly completed and duly executed, and accompanied by the certificate(s) or DRS Advice representing your Orogen Shares, if any, together with all other documents required by the Depositary, must be received by the Depositary prior to the Election Deadline at one of the addresses specified on the back page of this Letter of Transmittal. If the Depositary does not receive the required documentation or you otherwise fail to make a proper election by the Election Deadline (or any extension thereof), you will be treated as a non-electing Orogen Shareholder as described above and you will be deemed to have elected to receive the All Purchaser Share Consideration in respect of each Orogen Share held, subject to proration provisions under which an Orogen Shareholder may receive both cash and Triple Flag Shares in exchange for Orogen Shares regardless of the Orogen Shareholder’s deemed election to receive the All Cash Consideration or All Purchaser Share Consideration. Orogen Shareholders who do not deliver their Orogen Share certificate(s) or DRS Advice, if any, and all other required documents to the Depositary on or before the date which is six years after the Effective Date shall cease to represent a right or claim of any kind or nature and the right of any affected securityholder to receive the aggregate Consideration

for any affected securities pursuant to the Arrangement shall terminate and be deemed to be surrendered and forfeited to Triple Flag (or Orogen, as applicable) for no consideration.

Pursuant to the Arrangement, you will cease to be an Orogen Shareholder as of the Effective Date and will only be entitled to receive the certificate(s) or DRS Advice representing the SpinCo Shares, the certificate(s) or DRS Advice representing Triple Flag Shares and/or the cash to which you are entitled under the Arrangement.

The Arrangement is subject to a number of conditions, some of which are beyond the control of Orogen and Triple Flag. Accordingly, the exact timing of the implementation of the Arrangement is not currently known. Triple Flag and Orogen currently expect the Arrangement to become effective in July 2025.

This Letter of Transmittal is for use by registered Orogen Shareholders only.

TO: COMPUTERSHARE INVESTOR SERVICES INC., at the office set out herein

AND TO: OROGEN ROYALTIES INC.

AND TO: TRIPLE FLAG PRECIOUS METALS CORP.

Please read the Circular and the instructions set out below carefully before completing this Letter of Transmittal. Delivery of this Letter of Transmittal to an address other than as set forth herein will not constitute a valid delivery. If Orogen Shares are registered in different names, a separate Letter of Transmittal must be submitted for each different registered owner. See Instruction 2.

The Depositary, or your broker or other financial advisor, can assist you in completing this Letter of Transmittal (see the back page of this document for addresses and telephone numbers). Persons whose Orogen Shares are registered in the name of a broker, dealer, bank, trust company or other nominee should immediately contact such registered holder for assistance.

FOR OROGEN SHAREHOLDERS WHOSE OROGEN SHARES ARE REPRESENTED BY SHARE CERTIFICATE(S) OR DRS ADVICES:

In order for Orogen Shareholders whose Orogen Shares are represented by share certificate(s) or DRS Advice to receive the elected Consideration, such Orogen Shareholders are required to deposit the certificate(s) or DRS Advice representing the Orogen Shares held by them with the Depositary. This Letter of Transmittal, properly completed and duly executed, together with all other required documents, must accompany all certificate(s) or DRS Advice for Orogen Shares deposited for payment pursuant to the Arrangement.

In connection with the Arrangement, the undersigned hereby deposits with the Depositary for transfer upon the Arrangement becoming effective, the enclosed certificate(s) and DRS Advice representing Orogen Shares (the “Deposited Shares”), details of which are as follows:

Share Certificate Number(s) or DRS Advice Number	Name(s) and Addresses in which Orogen Shares are Registered	Number of Orogen Shares Represented by Share Certificate(s) or DRS Advice
TOTAL:		

Notes:

1. If space is insufficient, please attach a list to this Letter of Transmittal in the above form.
2. The total of the numbers filled in above must equal the total number of Orogen Shares represented by the share certificate(s) or DRS Advice enclosed with this Letter of Transmittal.

Election of Consideration

For each Orogen Share you hold, you may elect to receive either the All Cash Consideration or All Purchaser Share Consideration, subject to proration. Please indicate (i) the number of your Orogen Shares for which you elect to receive

All Cash Consideration and (ii) the number of your Orogen Shares for which you elect to receive All Purchaser Share Consideration, under the Arrangement:

Number of Orogen Shares for which All Cash Consideration is elected	_____
Number of Orogen Shares for which All Purchaser Share Consideration is elected	_____
Total	_____

Notes:

1. The maximum cash consideration available pursuant to the Arrangement to be paid to Orogen Shareholders electing or deemed to elect the Cash Election will be equal to the product of: (a) \$0.815 in cash for each Class A Share and (b) 210,412,750 Class A Shares, being the number of Class A Shares that will be issued and outstanding immediately prior to the timing set forth in Section 2.3(k) of the Plan of Arrangement (the “**Maximum Cash Consideration**”).
2. If the aggregate amount of All Cash Consideration that would otherwise be payable in respect of all of the Orogen Shares for which Cash Elections are made or deemed to be made (the “**Cash Election Shares**”) exceeds the Maximum Cash Consideration, then the consideration payable for each Class A Share will consist of: (a) the SpinCo Share Consideration; (b) a cash payment in an amount equal to the All Cash Consideration multiplied by the Cash Proration Factor (as defined in the Plan of Arrangement); and (c) a number of Triple Flag Shares equal to the All Purchaser Share Consideration multiplied by an adjustment factor equal to one minus the Cash Proration Factor.
3. The maximum number of Triple Flag Shares that are available pursuant to the Arrangement to be paid to Orogen Shareholders electing or deemed to elect the Purchaser Share Election shall be equal to the product of: (a) 0.026775 of a Triple Flag Share for each Class A Share and (b) 210,412,750 Class A Shares, being the number of Class A Shares that will be issued and outstanding immediately prior to the timing set forth in Section 2.3(k) of the Plan of Arrangement (the “**Maximum Purchaser Share Consideration**”).
4. If the aggregate amount of All Purchaser Share Consideration that would otherwise be payable in respect of all of the Orogen Shares for which Purchaser Share Elections are made or deemed to be made (“**Purchaser Share Election Shares**”) exceeds the Maximum Purchaser Share Consideration, then the consideration payable for each Purchaser Share Election Share will consist of: (a) the SpinCo Share Consideration; (b) a number of Triple Flag Shares equal to the All Purchaser Share Consideration multiplied by the Purchaser Share Proration Factor (as defined in the Plan of Arrangement); and (c) a cash payment equal to the All Cash Consideration multiplied by an adjustment factor equal to one minus the Purchaser Share Proration Factor.
5. In no event shall any fractional SpinCo Shares nor any fractional Triple Flag Shares be issued under the Arrangement. Where the aggregate number of SpinCo Shares or Triple Flag Shares to be issued to an Orogen Shareholder as consideration under the Arrangement would result in a fraction of a SpinCo Share or Triple Flag Share being issuable, as applicable, then the number of SpinCo Shares or Triple Flag Shares to be issued to such Orogen Shareholder shall, without any additional compensation, be rounded down to the nearest whole SpinCo Share or Triple Flag Share, as applicable. If the aggregate Cash Consideration which an Orogen Shareholder is entitled to receive pursuant to the Arrangement would otherwise include a fraction of \$0.01, then the aggregate cash amount which such Orogen Shareholder shall, without any additional compensation, be entitled to receive shall be rounded down to the nearest whole \$0.01. Orogen Shareholders should refer to the full text of the Plan of Arrangement which is attached as Appendix “B” to the Circular.
6. The total number of Orogen Shares for which you make a Cash Election above plus the total number of Orogen Shares for which you make a Purchaser Share Election above (collectively your “**Total Elected Shares**”) must equal your Deposited Shares. If your Total Elected Shares is less than your Deposited Shares, you will be deemed to have elected to receive All Purchaser Share Consideration for the Orogen Shares for which an election is not made, subject to proration. If your Total Elected Shares is more than your Deposited Shares, the number of Orogen Shares for which you have elected to receive All Cash Consideration will be reduced accordingly, subject to proration.
7. If you do not make an election as to the applicable Consideration you wish to receive under the Arrangement, you will be deemed to have elected to receive All Purchaser Share Consideration for all Orogen Shares held, subject to proration.
8. You should consult your investment and tax advisors prior to making an election as to the Consideration you wish to receive under the Arrangement.

It is understood that, upon receipt of this Letter of Transmittal properly completed and duly executed together with the certificate(s) and DRS Advice, if any, representing the Deposited Shares and following the Effective Time of the Arrangement, the Depositary will deliver to the undersigned the Consideration that the undersigned elected to receive and is entitled to receive under the Arrangement, or hold such Consideration for pick-up in accordance with the instructions set out below, and any certificate(s) or DRS Advice representing the Deposited Shares shall forthwith be cancelled. It is understood that all payments (including delivery of Triple Flag Shares and SpinCo Shares) will be net of any amounts required to be withheld by law including in respect of applicable taxes, payroll deductions or similar amounts. Pursuant to and as required by applicable laws, Triple Flag, Orogen and the Depositary, as applicable, are entitled to withhold any amounts whatsoever from the amounts otherwise payable or otherwise deliverable to a Orogen Shareholder and remit such amounts to the applicable government authorities.

The undersigned registered holder(s) of the above listed Deposited Shares hereby:

1. Represents and warrants in favour of Orogen and Triple Flag that: (i) the undersigned is the registered holder and is the owner of the Deposited Shares; (ii) the undersigned has good title to such Deposited Shares free

and clear of all mortgages, liens, charges, encumbrances, security interests and adverse claims; (iii) the undersigned has full power and authority to execute and deliver this Letter of Transmittal and to deposit, sell, assign, transfer and deliver the Deposited Shares and that, when the Consideration is paid, none of Orogen and Triple Flag, or any successor thereto will be subject to any adverse claim in respect of such Deposited Shares; (iv) the Deposited Shares have not been sold, assigned or transferred, nor has any agreement been entered into to sell, assign or transfer any such Deposited Shares, to any other person, other than pursuant to the Arrangement; (v) the surrender of the Deposited Shares complies with applicable laws; (vi) all information inserted by the undersigned into this Letter of Transmittal is accurate; (vii) unless the undersigned has revoked this Letter of Transmittal by notice in writing given to the Depositary prior to the Effective Date, the undersigned will not, prior to such time, transfer or permit to be transferred any of such Deposited Shares; and (viii) the delivery of the appropriate number of SpinCo Shares, Triple Flag Shares and appropriate All Cash Consideration, as applicable, subject to proration, to the undersigned will completely discharge any and all obligations of Orogen, Triple Flag and the Depositary with respect to the matters contemplated by this Letter of Transmittal. These representations and warranties shall survive the completion of the Arrangement.

2. Agrees that all questions as to validity, form, eligibility (including timely receipts) and acceptance of any Orogen Shares surrendered in connection with the Arrangement shall be determined by Triple Flag and Orogen in their sole discretion and that such determination shall be final and binding and acknowledges that there is no duty or obligation upon Orogen, Triple Flag, the Depositary or any other person to give notice of any defect or irregularity in any such surrender of Orogen Shares and no liability will be incurred by any of them for failure to give any such notice.
3. Acknowledges receipt of the Circular and: (i) understands that whether or not the undersigned delivers the required documentation to the Depositary, as of the Effective Date, the undersigned will cease to be a Orogen Shareholder and, subject to the ultimate expiry identified below, will only be entitled to receive the Consideration to which the undersigned is entitled under the Arrangement; and (ii) **acknowledges and agrees that failure to surrender any certificate(s) or DRS Advice which, prior to the Effective Date, represented issued and outstanding Orogen Shares with all other instruments required by this Letter of Transmittal, on or prior to the sixth anniversary of the Effective Date will result in such shares ceasing to represent any claim or interest of any kind or nature against Orogen, Triple Flag or the Depositary.**
4. Except for any proxy deposited with respect to the vote on the special resolution approving the Plan of Arrangement considered at the Orogen Meeting, revokes any and all authority, other than as granted in this Letter of Transmittal, whether as agent, attorney-in-fact, proxy or otherwise, previously conferred or agreed to be conferred by the undersigned at any time with respect to the Deposited Shares and no subsequent authority, whether as agent, attorney-in-fact, proxy or otherwise, will be granted with respect to the Deposited Shares. The undersigned irrevocably constitutes and appoints any officer of Orogen, and each of them and any other persons designated by Orogen or Triple Flag in writing, the true and lawful agent, attorney-in-fact and proxy of the undersigned with respect to the Deposited Shares, with full power of substitution, in the name of and on behalf of the undersigned (such power of attorney being deemed to be an irrevocable power coupled with an interest) to: (i) register or record the transfer of such Deposited Shares on the registers of Orogen; and (ii) execute and deliver, as and when requested by Triple Flag or Orogen, any instruments of proxy, authorization or consent in form and on terms satisfactory to Triple Flag and Orogen in respect of such Deposited Shares, revoke any such instrument, authorization or consent or designate in such instrument, authorization or consent any person or persons as the proxy of such holder in respect of the Deposited Shares for all purposes, other than in connection with the Orogen Meeting.
5. Acknowledges and agrees that all elections and deposits made under the Letter of Transmittal are irrevocable and may not be withdrawn. However, an election made under a Letter of Transmittal prior to the Election Deadline may be changed by depositing a new Letter of Transmittal with the Depositary prior to the Election Deadline.
6. Acknowledges that the delivery of the Deposited Shares shall be effected and the risk of loss to such Deposited Shares shall pass only upon proper receipt thereof by the Depositary. The undersigned will, upon

request, execute any signature guarantees or additional documents deemed by the Depositary to be reasonably necessary or desirable to complete the transfer of the Deposited Shares.

Each authority conferred or agreed to be conferred by the undersigned in this Letter of Transmittal shall survive the death or incapacity of the undersigned and any obligation of the undersigned hereunder shall be binding upon the heirs, personal representatives, successors and assigns of the undersigned.

The undersigned instructs Triple Flag, Orogen and the Depositary to mail the certificate(s) or DRS Advice representing the SpinCo Shares, any certificate(s) or DRS Advice representing the Triple Flag Shares that the undersigned is entitled to receive under the Arrangement and/or the cheque representing the All Cash Consideration, as applicable, subject to proration, for the Deposited Shares promptly after the Effective Time, by first-class insured mail, postage prepaid, to the undersigned, or to hold such certificate(s) or DRS Advice representing the SpinCo Shares, certificate(s) or DRS Advice representing the Triple Flag Shares and/or cheque for pick-up, in accordance with the instructions given below. If no address is specified, the undersigned acknowledges that the Depositary will forward the certificate(s) or DRS Advice representing the SpinCo Shares, certificate(s) or DRS Advice representing the Triple Flag Shares and/or cheque to the last address of the undersigned as shown on the securities register of Orogen.

Notwithstanding the foregoing, the undersigned instructs Triple Flag and the Depositary to deliver the All Cash Consideration, as applicable, subject to proration, by wire in accordance with the instructions in Box D if wire instructions are so provided.

If the Arrangement is not completed or proceeded with, the enclosed certificate(s) or DRS Advice and all other ancillary documents will be returned forthwith to the undersigned at the address set out below in Box A or Box B or, failing such address being specified, to the undersigned at the last address of the undersigned as it appears on the securities register maintained by or on behalf of Orogen.

All cash payments to former Orogen Shareholders will be in Canadian dollars.

It is understood that under no circumstances will interest accrue or be paid on the Consideration payable in respect of the Deposited Shares in connection with the Arrangement.

By reason of the use by the undersigned of an English language Letter of Transmittal, the undersigned and each of the Depositary, Orogen and Triple Flag shall be deemed to have required that any contract in connection with the delivery of the Deposited Shares pursuant to the Arrangement through this Letter of Transmittal, as well as all documents related thereto, be drawn exclusively in the English language. *En raison de l'utilisation d'une lettre d'envoi en langue anglaise par le soussigné, le soussigné et les destinataires sont présumés avoir requis que tout contrat attesté par ceci et son acceptation au moyen de la présente lettre d'envoi, de même que tous les documents qui s'y rapportent, soient rédigés exclusivement en langue anglaise.*

PLEASE COMPLETE ALL BOXES, AS APPROPRIATE

BOX A

ENTITLEMENT DELIVERY

All SpinCo Share Consideration, All Cash Consideration and All Purchaser Share Consideration will be issued and mailed to your existing registration address unless otherwise stated. If you would like your SpinCo Share Consideration, All Cash Consideration or All Purchaser Share Consideration issued to a different name or address, please complete BOX B and refer to INSTRUCTION 2 & 3

- ☐ MAIL SPINCO SHARE CONSIDERATION, ALL PURCHASER SHARE CONSIDERATION AND ALL CASH CONSIDERATION TO ADDRESS ON RECORD **(DEFAULT)**
- ☐ MAIL SPINCO SHARE CONSIDERATION, ALL PURCHASER SHARE CONSIDERATION AND ALL CASH CONSIDERATION TO A DIFFERENT ADDRESS (MUST COMPLETE BOX B)
- ☐ HOLD SPINCO SHARE CONSIDERATION, ALL PURCHASER SHARE CONSIDERATION AND ALL CASH CONSIDERATION FOR PICKUP AT THE DEPOSITARY'S TORONTO OFFICE
- ☐ DELIVER FUNDS VIA WIRE* (COMPLETE BOX D)

BOX B

*ISSUE CONSIDERATION IN THE NAME OF**

- ☐ **CHECK BOX IF SAME AS EXISTING REGISTRATION (DEFAULT)**

(NAME)

(STREET NUMBER & NAME)

(CITY AND PROVINCE/STATE)

(COUNTRY AND POSTAL/ZIP CODE)

(TELEPHONE NUMBER (BUSINESS HOURS))

(SOCIAL INSURANCE/SECURITY NUMBER)

***IF THIS NAME OR ADDRESS IS DIFFERENT FROM YOUR REGISTRATION, PLEASE PROVIDE SUPPORTING TRANSFER REQUIREMENTS (SEE INSTRUCTION SECTION 2 & 3)**

BOX C

U.S. SHAREHOLDER DECLARATION

ALL OROGEN SHAREHOLDERS ARE REQUIRED TO COMPLETE A U.S. SHAREHOLDER DECLARATION. FAILURE TO COMPLETE A U.S. SHAREHOLDER DECLARATION MAY RESULT IN A DELAY IN YOUR PAYMENT.

Indicate whether you are a U.S. Shareholder or are acting on behalf of a U.S. Shareholder by placing an "X" in the applicable box below.

- ☐ The person signing this Letter of Transmittal is not a U.S. Shareholder and is not acting on behalf of a U.S. Shareholder.
- ☐ The person signing this Letter of Transmittal is a U.S. Shareholder or is acting on behalf of a U.S. Shareholder.

A "U.S. Shareholder" is any Orogen Shareholder who is either (i) a person whose address (as it appears on the register of Orogen Shareholders maintained by or on behalf of Orogen) is located within the United States or any territory or possession thereof or is providing an address in Box B or Box D that is located within the United States or any territory or possession thereof or (ii) a "U.S. person" for U.S. federal income tax purposes, as defined below in Instruction 8.

If you are a U.S. person or are acting on behalf of a U.S. person, then to avoid U.S. backup withholding, you must complete the enclosed IRS Form W-9 or otherwise certify exemption from backup withholding. If you are a U.S. Shareholder but you are not a U.S. person for U.S. federal income tax purposes, then you must complete the appropriate IRS Form W-8 to avoid backup withholding. If you require an IRS Form W-8, please contact the Depositary or obtain the appropriate IRS Form W-8 from the Internal Revenue Service ("IRS") website at www.irs.gov.

BOX D

*WIRE PAYMENT**

PLEASE NOTE THAT THERE IS A \$100 BANKING FEE (PLUS APPLICABLE TAX) ON WIRE PAYMENTS, ALTERNATIVELY, CHEQUE PAYMENTS ARE ISSUED AT NO ADDITIONAL COST

***IF WIRE DETAILS ARE INCORRECT OR INCOMPLETE, THE DEPOSITARY WILL ATTEMPT TO CONTACT YOU AND CORRECT THE ISSUE. HOWEVER, IF WE CANNOT CORRECT THE ISSUE PROMPTLY, A CHEQUE WILL BE AUTOMATICALLY ISSUED AND MAILED TO THE ADDRESS ON RECORD. NO FEES WILL BE CHARGED.**

Please provide email address and telephone number in the event that we need to contact you for corrective measures:

EMAIL ADDRESS: _____ **TELEPHONE NUMBER:** _____ - _____ - _____

****Beneficiary Name(s) that appears on the account at your financial institution – this MUST be the same name and address that your shares are registered to**

****Beneficiary Address**

****Province/State**

****Postal Code/Zip Code**

****Beneficiary Bank/Financial Institution**

****Bank Address**

****Province/State**

****Postal Code/Zip Code**

PLEASE ONLY COMPLETE THE APPLICABLE BOXES BELOW, AS PROVIDED BY YOUR FINANCIAL INSTITUTION. YOU ARE NOT REQUIRED TO COMPLETE ALL BOXES.

****Bank Account Number**

Transit/Routing Number

SWIFT Code

ABA (US)

IBAN Number (Europe)

Sort Code (GBP)

BSB Number

BIC Number

Additional Notes and special routing instructions:

**** Mandatory fields**

BOX E – SIGNATURE GUARANTEE

(if required under Instruction 3)

Signature guaranteed by:

Authorized Signature

Name of Guarantor *(please print or type)*

Address *(please print or type)*

Area Code and Telephone Number

BOX F – SIGNATURE

Dated: _____

Signature of Orogen Shareholder or Authorized Representative

Signature of any Joint Holder

Name of Shareholder

Name of Authorized Representative

Area Code and Daytime Telephone Number

Email Address

INSTRUCTIONS

1. Use of Letter of Transmittal

- (a) This Letter of Transmittal is to be completed by registered Orogen Shareholders. A properly completed and duly executed Letter of Transmittal should be received by the Depositary at the appropriate address set out on the back page of this Letter of Transmittal in order to facilitate prompt delivery of the Consideration upon completion of the Arrangement.
- (b) Orogen Shareholders should read the accompanying Circular prior to completing this Letter of Transmittal.
- (c) In order to make an election with respect to the Consideration to be received under the Arrangement, this Letter of Transmittal properly completed and duly executed (or an originally signed facsimile copy thereof) together with accompanying certificate(s) or DRS Advice representing the Orogen Shares and all other required documents must be sent or delivered to the Depositary at the addresses set out on the back of this Letter of Transmittal and must be received by the Depositary prior to the Election Deadline.
- (d) The method used to deliver this Letter of Transmittal and any accompanying certificate(s) or DRS Advice representing Orogen Shares and all other required documents is at the option and risk of the Orogen Shareholder, and delivery will be deemed effective only when such documents are actually received by the Depositary. Orogen recommends that the necessary documentation be hand delivered to the Depositary at the addresses set out on the back of this Letter of Transmittal, and a receipt obtained; otherwise the use of registered mail with return receipt requested, properly insured, is recommended. **Orogen Shareholders whose Orogen Shares are registered in the name of a broker, investment dealer, bank, trust company or other nominee should contact that nominee for assistance in depositing those Orogen Shares.** Delivery to an office other than to the specified office does not constitute delivery for this purpose.
- (e) Triple Flag and Orogen reserve the right, if they elect in their absolute discretion, to instruct the Depositary to waive any defect or irregularity contained in any Letter of Transmittal and/or any accompanying documents received by it.
- (f) If the Consideration is to be issued in the name of a person other than the person(s) signing this Letter of Transmittal or if the Consideration or any certificate(s) or DRS Advice representing Orogen Shares not surrendered are to be mailed to someone other than the person(s) signing this Letter of Transmittal or to the person(s) signing this Letter of Transmittal at an address other than that shown in Box B, the appropriate boxes on this Letter of Transmittal should be completed (Box A and Box B).

2. Signatures

This Letter of Transmittal must be completed and signed by the holder of Orogen Shares or by such holder's duly authorized representative (in accordance with Instruction 4 below).

- (a) If this Letter of Transmittal is signed by the registered owner(s) of the Deposited Shares, such signature(s) on this Letter of Transmittal must correspond with the name(s) as registered or, where applicable, as written on the face of accompanying share certificate(s) or DRS Advice, without any change whatsoever, and any such certificate(s) or DRS Advice need not be endorsed. If the Deposited Shares are owned of record by two or more joint owners, all such owners must sign this Letter of Transmittal.
- (b) If this Letter of Transmittal is completed in respect of Orogen Shares deposited for the account of an Eligible Institution (defined below), the signature is not required to be guaranteed.

- (c) If this Letter of Transmittal is signed by a person other than the registered owner(s) of the Deposited Shares, or if the certificate(s) or DRS Advice representing SpinCo Shares, certificate(s) or DRS Advice representing Triple Flag Shares or the cheque representing the All Cash Consideration, as applicable, subject to proration, are to be issued to a person other than the registered owner(s):
 - (i) any deposited certificate(s) or DRS Advice for the Deposited Shares must be endorsed or be accompanied by an appropriate share transfer power of attorney duly and properly completed by the registered owner(s); and
 - (ii) the signature(s) on such endorsement or share transfer power of attorney must correspond exactly to the name(s) of the registered owner(s) as registered or as appearing on the certificate(s) and must be guaranteed as noted in Instruction 3 below.

3. Guarantee of Signatures

If this Letter of Transmittal is signed by a person other than the registered owner(s) of the Deposited Shares or if the Consideration is to be issued in a name other than the registered owner(s) or if the Arrangement is not completed and the Deposited Shares are to be returned to a person other than such registered holder(s), or sent to an address other than the address of the registered holder(s) as shown on the registers of Orogen, such signature must be guaranteed by an Eligible Institution (see below), or in some other manner satisfactory to the Depositary (except that no guarantee is required if the signature is that of an Eligible Institution).

An “**Eligible Institution**” means a Canadian Schedule I chartered bank, a major trust company in Canada, a commercial bank or trust company in the United States, a member of the Securities Transfer Association Medallion Program (STAMP), a member of the Stock Exchange Medallion Program (SEMP) or a member of the New York Stock Exchange, Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada or the United States, members of the Investment Industry Regulatory Organization of Canada, members of the Financial Industry Regulatory Authority or banks and trust companies in the United States.

4. Fiduciaries, Representatives and Authorizations

Where this Letter of Transmittal is executed by a person as an executor, administrator, trustee or guardian, or on behalf of a corporation, partnership or association or is executed by any other person acting in a representative capacity, this Letter of Transmittal must be accompanied by satisfactory evidence of the authority to act. Either Triple Flag, Orogen or the Depositary, at their discretion, may require additional evidence of authority or additional documentation.

5. Delivery Instructions

All certificate(s) or DRS Advice(s) and/or cheque(s) to be issued in exchange for the Deposited Shares will be issued in the name of the person indicated in Box B and delivered to the address indicated in Box B (unless Box A has been checked). If any certificate(s) or DRS Advice(s) and/or cheque(s) are to be held for pick-up at the offices of the Depositary, complete this section of Box A. If neither Box A nor Box B is completed, any new certificate(s) or DRS Advice and/or cheque(s) issued in exchange for the Deposited Shares will be issued in the name of the registered holder of the Deposited Shares and will be mailed to the address of the registered holder of the Deposited Shares as it appears on the register of Orogen. Any certificate(s) or DRS Advice and/or cheque(s) mailed in accordance with this Letter of Transmittal will be deemed to be delivered at the time of mailing.

Notwithstanding the foregoing, the All Cash Consideration, as applicable, subject to proration, will be delivered by wire in accordance with the instructions in Box D if wire instructions are so provided.

6. Lost, Stolen or Destroyed Certificates

In the event any certificate(s) or DRS Advice which immediately prior to the Effective Time represented one or more outstanding Orogen Shares that are ultimately entitled to Consideration shall have been lost, stolen or destroyed, upon

the making of an affidavit or statutory declaration of that fact by the person claiming such certificate(s) or DRS Advice to be lost, stolen or destroyed and who was listed immediately prior to the Effective Time as the registered holder thereof on the securities registers maintained by or on behalf of Orogen, the Depositary will deliver in exchange for such lost, stolen or destroyed certificate(s) or DRS Advice, certificate(s) or DRS Advice and/or cheque(s) representing the Consideration that such holder is entitled to receive in exchange for such lost, stolen or destroyed certificate(s) or DRS Advice, provided the holder to whom the Consideration is to be delivered shall, as a condition precedent to the delivery, give a bond satisfactory to Triple Flag and the Depositary (acting reasonably) in such sum as Triple Flag and the Depositary may direct or otherwise indemnify Triple Flag and the Depositary in a manner satisfactory to Triple Flag and the Depositary, acting reasonably, against any claim that may be made against Triple Flag or the Depositary with respect to the certificate(s) or DRS Advice alleged to have been lost, stolen or destroyed.

7. Return of Certificates

If the Arrangement does not proceed for any reason, any certificate(s) or DRS Advice representing Orogen Shares received by the Depositary will be returned to you forthwith in accordance with your delivery instructions in Box A or Box B, or failing such address being specified, to the undersigned at the last address of the undersigned as it appears on the securities register maintained by or on behalf of Orogen.

8. Important U.S. Tax Information for Shareholders

For purposes of this Letter of Transmittal, a “U.S. person” is any person that, for U.S. federal income tax purposes, is (i) an individual who is a citizen or resident of the United States; (ii) a corporation, partnership, or other entity classified as a corporation or partnership for U.S. federal income tax purposes that is created or organized in or under the laws of the United States or any political subdivision thereof or therein; (iii) an estate if the income of such estate is subject to U.S. federal income tax regardless of the source of such income; (iv) a trust if (a) such trust has validly elected to be treated as a U.S. person for U.S. federal income tax purposes or (b) a U.S. court is able to exercise primary supervision over the administration of such trust and one or more U.S. persons have the authority to control all substantial decisions of such trust.

To prevent U.S. federal backup withholding from applying to payments made to a U.S. Shareholder (or any person acting on behalf of a U.S. Shareholder) pursuant to the Arrangement, such U.S. Shareholder must, unless an exemption applies, provide the Depositary with a correct U.S. taxpayer identification number (“**TIN**”), which is generally the holder’s social security number or federal employer identification number, certify under penalties of perjury that such TIN is correct (or that the holder is waiting for a TIN to be issued), and provide certain other certifications by completing the IRS Form W-9 included with this Letter of Transmittal.

If the included IRS Form W-9 does not apply to a U.S. Shareholder because the holder is not a U.S. person for U.S. federal income tax purposes (but the holder provided a U.S. address in Box B or D of this Letter of Transmittal or has a U.S. address on the register of Orogen Shareholders maintained by or on behalf of Orogen), such U.S. Shareholder should instead properly complete and provide an IRS Form W-8BEN, W-8BEN-E, W-8IMY, W-8ECI, or W-8EXP, as applicable, attesting to such exempt status. An appropriate IRS Form W-8 may be obtained from the Depositary or from the IRS website at www.irs.gov.

Each U.S. Shareholder is urged to consult a U.S. tax adviser to determine whether such holder is required to furnish an IRS Form W-9, is required to furnish an IRS Form W-8, or is exempt from backup withholding and information reporting.

A U.S. SHAREHOLDER WHO FAILS TO PROPERLY COMPLETE THE ENCLOSED IRS FORM W-9 INCLUDED WITH THIS LETTER OF TRANSMITTAL OR, IF APPLICABLE, THE APPROPRIATE IRS FORM W-8 MAY BE SUBJECT TO PENALTIES, AND ANY PAYMENTS MADE TO SUCH HOLDER PURSUANT TO THE ARRANGEMENT MAY BE SUBJECT TO BACKUP WITHHOLDING. BACKUP WITHHOLDING IS NOT AN ADDITIONAL TAX. RATHER, THE TAX LIABILITY OF PERSONS SUBJECT TO BACKUP WITHHOLDING WILL BE REDUCED BY THE AMOUNT OF TAX WITHHELD. IF WITHHOLDING RESULTS IN AN OVERPAYMENT OF TAXES, A REFUND MAY BE OBTAINED BY FILING A TAX RETURN WITH THE IRS. THE DEPOSITARY CANNOT REFUND AMOUNTS WITHHELD BY REASON OF BACKUP WITHHOLDING.

9. Privacy Notice

Computershare is committed to protecting your personal information. In the course of providing services to you and our corporate clients, we receive non- public personal information about you-from transactions we perform for you, forms you send us, other communications we have with you or your representatives, etc. This information could include your name, contact details (such as residential address, correspondence address, email address), social insurance number, survey responses, securities holdings and other financial information. We use this to administer your account, to better serve your and our clients' needs and for other lawful purposes relating to our services. Computershare may transfer personal information to other companies located outside of your province within Canada, or outside of Canada that provide data processing and storage or other support in order to facilitate the services it provides. Where we share your personal information with other companies to provide services to you, we ensure they have adequate safeguards to protect your personal information as per applicable privacy laws. We also ensure the protection of rights of data subjects under the General Data Protection Regulation, where applicable. We have prepared a Privacy Code to tell you more about our information practices, how your privacy is protected and how to contact our Chief Privacy Officer. It is available at our website, www.computershare.com, or by writing to us at 100 University Avenue, Toronto, Ontario, M5J 2Y1.

10. Miscellaneous

- (a) If the space on this Letter of Transmittal is insufficient to list all separate registrations of Deposited Shares held by the same registered owner(s), the details of additional Deposited Shares may be included on a separate signed list affixed to this Letter of Transmittal.
- (b) If Orogen Shares are registered in different forms (e.g., "John Doe" and "J. Doe") a separate Letter of Transmittal should be signed for each different registration.
- (c) No alternative, conditional or contingent deposits of Orogen Shares will be accepted. All depositing holders of Orogen Shares by execution of this Letter of Transmittal or a facsimile of an originally signed facsimile copy hereof waive any right to receive any notice of the acceptance of deposited Orogen Shares, except as required by applicable law.
- (d) Additional copies of the Letter of Transmittal may be obtained from the Depositary at the address set out on the back of this Letter of Transmittal.
- (e) All questions as to the validity, form, eligibility (including timely receipt) and acceptance of any Orogen Shares deposited will be determined by Triple Flag and Orogen in their sole discretion. Depositing Orogen Shareholders agree that such determination shall be final and binding. Triple Flag and Orogen reserve the absolute right to reject any and all deposits which it determines not to be in proper form or which may be unlawful to accept under the laws of any jurisdiction. Triple Flag and Orogen reserve the absolute right to waive any defects or irregularities in the deposit of any Orogen Shares. No deposit of Orogen Shares will be deemed to be properly made until all defects and irregularities have been cured or waived. There shall be no duty or obligation on Orogen, Triple Flag or the Depositary or any other person to give notice of any defects or irregularities in any deposit and no liability shall be incurred by any of them for failure to give such notice. Triple Flag's and Orogen's interpretation of the terms and conditions of the Plan of Arrangement, the Circular and this Letter of Transmittal will be final and binding.
- (f) Under no circumstances will any amount be paid by Triple Flag, Orogen or the Depositary by reason of any delay in exchanging any Orogen Shares to any person on account of Orogen Shares accepted in exchange for the Consideration pursuant to the Plan of Arrangement.
- (g) Any questions should be directed to the Depositary at 1-800-564-6253 or by e-mail to corporateactions@computershare.com.

- (h) The representations made by the Orogen Shareholder in this Letter of Transmittal will survive the Effective Time.
- (i) This Letter of Transmittal shall be governed by, and construed in accordance with the laws of the Province of British Columbia and the federal laws of Canada applicable therein.

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The Depositary for the Arrangement is:



By Mail

**Computershare Investor Services Inc.
P.O. Box 7021
31 Adelaide St. E
Toronto, ON, M5C 3H2
Attention: Corporate Actions**

**By Registered Mail, by Hand or by Courier
(until July 18, 2025)**

**Computershare Investor Services Inc.
100 University Ave.
8th Floor
Toronto, ON, M5J 2Y1**

New Address Effective after July 18, 2025

**Computershare Investor Services Inc.
320 Bay Street
14th Floor
Toronto, ON, M5H 4A6**

North American Toll Free Phone:

1-800-564-6253

[Email: corporateactions@computershare.com](mailto:corporateactions@computershare.com)

Delivery of this Letter of Transmittal to an address other than as set forth above does not constitute a valid delivery.